

(For Board Meeting of May 23, 2025)



**SUMMARY OF RECOMMENDATIONS**  
**MEETING OF THE FINANCE-AUDITING COMMITTEE/**  
**COMMITTEE OF THE WHOLE**  
**THURSDAY, MAY 22, 2025**  
**(CHAIR DAVID RABBITT)**

**Board Agenda Item No. (8)(B)(1)**

Authorize the execution of an extension of the Line of Credit with JPMorgan Chase Bank, for the Commercial Paper Program, at a cost of 0.43% per annum, for a total cost of approximately \$666,000, for the period of June 30, 2025, through June 29, 2027, as detailed in the staff report.

**Action by the Board – Resolution**

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